



## **Press Release**

# KOSTAL Group expanded business with new future-orientated software brand vaylens

- Strong range of services for the operation and marketing of charging infrastructure
- Compleo Charging Software becomes vaylens in the KOSTAL Group
- Presentation at Power2Drive 2024, Stand B6.410

Lüdenscheid, 20 June 2024 - With <u>vaylens</u>, the <u>KOSTAL Group</u> is expanding its range of services to include an innovative software division for the management and marketing of charging infrastructure. With this step, KOSTAL is expanding its position as a strong, sustainable group of companies in the energy solutions segment. The name vaylens goes hand in hand with the vision of offering forward-looking solutions for charging and energy infrastructure. vaylens follows in the footsteps of Compleo Charging Software, but operates independently of hardware and across manufacturers. The focus is being expanded from the DACH region to the whole of Europe.

vaylens' business activities centre on the provision of software solutions that simplify the operation of charging infrastructures and make the billing of charging processes efficient. The sister company <u>Compleo Charging Solutions GmbH & Co KG</u> concentrates on the hardware business for the optimisation of EV charging technology within the <u>KOSTAL Group</u>. KOSTAL has been an innovator in electromobility for decades. With its onboard chargers (OBCs), for example, the company was the first to realise plug-and-charge independently of hardware on the market and has now equipped over 4,500,000 vehicles with OBCs.

The KOSTAL Group will develop vaylens into the leading provider of intelligent charging solutions in Europe. The expansion is an important part of the company's business strategy for energy solutions. The software backend is part of the Group's comprehensive electromobility ecosystem and complements it perfectly.

vaylens makes it easier for both newcomers and experienced operators to use electromobility by offering comprehensive options for managing and monetising charging infrastructure. vaylens is a hardware-independent software provider for charging infrastructure. The focus is on applications in the public and semi-public sector. The aim is to provide charging point operators (CPOs) with user-friendly and scalable solutions that are easy to manage. The company enables CPOs to make their charging stations accessible to all electric car drivers with minimal effort. In the semi-public sector, vaylens introduces innovative products that make charging efficient for workplaces, vehicle fleets and apartment blocks.

"I am very much looking forward to this important step in the implementation of our strategy for innovative energy solutions. With vaylens, we are investing in a leading software backend provider in the charging and energy infrastructure ecosystem. It is an attractive market that offers great opportunities. vaylens is a central component of our portfolio of energy solutions and the foundation for the future.





sustainable growth and business success of our Group," comments Dr Gregor M. Schmeken, MoB of the KOSTAL Group.

Jörg Lohr, CEO of vaylens GmbH, explains: "The market for charging infrastructure has evolved considerably in recent years. With vaylens, we are responding to the changing needs of our customers by offering reliable and efficient software solutions that enable optimal management of the charging infrastructure, regardless of the hardware used. Our customers benefit from a wider range of choices and an improved user experience, while we respond flexibly and customised to the challenges of this growing market."

#### Important changes at a glance:

- eOperate, eMarketplace, eConnect and Enterprise, including the environments to which users have access via these products, are summarised under vaylens.
- The company website will be available at vaylens.com.
- Existing social media accounts of Compleo Charging Software GmbH will be updated or redirected to vaylens.

vaylens is presenting itself to the public for the first time at <u>Power2Drive 2024</u>, which is taking place in Munich up to and including 21 June 2024. Visitors to stand B6.410 will be able to find out more about the company's solutions, focus and services.

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#### About vaylens

vaylens GmbH develops innovative software and SaaS solutions for the marketing and management of charging stations for electric vehicles. The company helps operators to manage, control and monitor their charging infrastructures and provides technical support and training to ensure that customers get the best out of vaylens products. vaylens is based in Dortmund and, like its hardware-focused sister company <u>Compleo Charging Solutions GmbH & Co KG</u>, is part of the <u>KOSTAL Group</u>. Further information can be found at: <u>www.vaylens.com</u>

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### About the KOSTAL Group

- Founded in 1912
- Turnover in 2023 3.6 billion euros
- Over 20,000 employees worldwide
- Investments in research & development totalling more than 200 million euros per year
- Over 50 locations worldwide

In our fast-moving business world, we have been guided by our values for more than a century. We don't measure success on a quarterly basis - we think in terms of generations.

In the Automotive Electrics division, we develop and manufacture electronic and mechatronic modules that can be found in every second vehicle worldwide. We are shaping the future of cars and electromobility with over 4,500,000 onboard chargers in the field.





Under the umbrella of Energy Solutions, the Industrial Electrics division offers its customers innovative solutions in the three core product areas of photovoltaics, drive controllers and measurement and control electronics. This also includes solutions for the residential ecosystem with solar energy generation, storage and control of consumers such as heat pumps or car charging. The second area is Compleo Charging Solutions with hardware solutions for AC and DC charging, both unidirectional and bidirectional. The third member of the energy solutions ecosystem is the new software company vaylens with its innovative software and SaaS solutions for marketing and managing charging stations for electric vehicles.

The Contact Systems division specialises in the development and production of connectors. SOMA is a competent system supplier for industry- and product-specific testing and automation systems for mechatronic and electronic products.

As an international family-owned company headquartered in Lüdenscheid, Germany, we operate more than 50 locations in over 20 countries on five continents in all business areas.

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